
SHREE
SHREE MINERALS
LIMITED
AGM 2013

DISCLAIMER

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- This presentation contains only a brief overview of Shree Minerals Limited ("Shree") and its activities and operations. The contents of this presentation, including matters relating to the geology of Shree's projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

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- The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment t decision in regard to Shree or its activities.

- COMPETENT PERSON STATEMENT

- The information in this report that relates to Exploration Results, Mineral Resources and ore Resources is based on information compiled by Mr. Mahendra Pal who is a Fellow of the Australian Institute of Mining and Metallurgy.

- Mr. Pal is a Director of Shree Minerals Limited.

- Mr. Pal has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and ore Resources'. Mr. Pal consents to the inclusion in the report of the
- matters based on his information in the form and context in which it appears."

SHREE MINERALS AT A GLANCE

- ASX Code: SHH
- Shares on issue: 95.6M
- Market Capitalisation: ~$19M
- Cash on hand: ~$2.2M
- Projects:
  - NBR : Producing DSO Iron Ore , commenced November, 2013
  - Exploration : West Coast Tasmania , Base / Precious Metals.

EXPERIENCED MANAGEMENT TEAM

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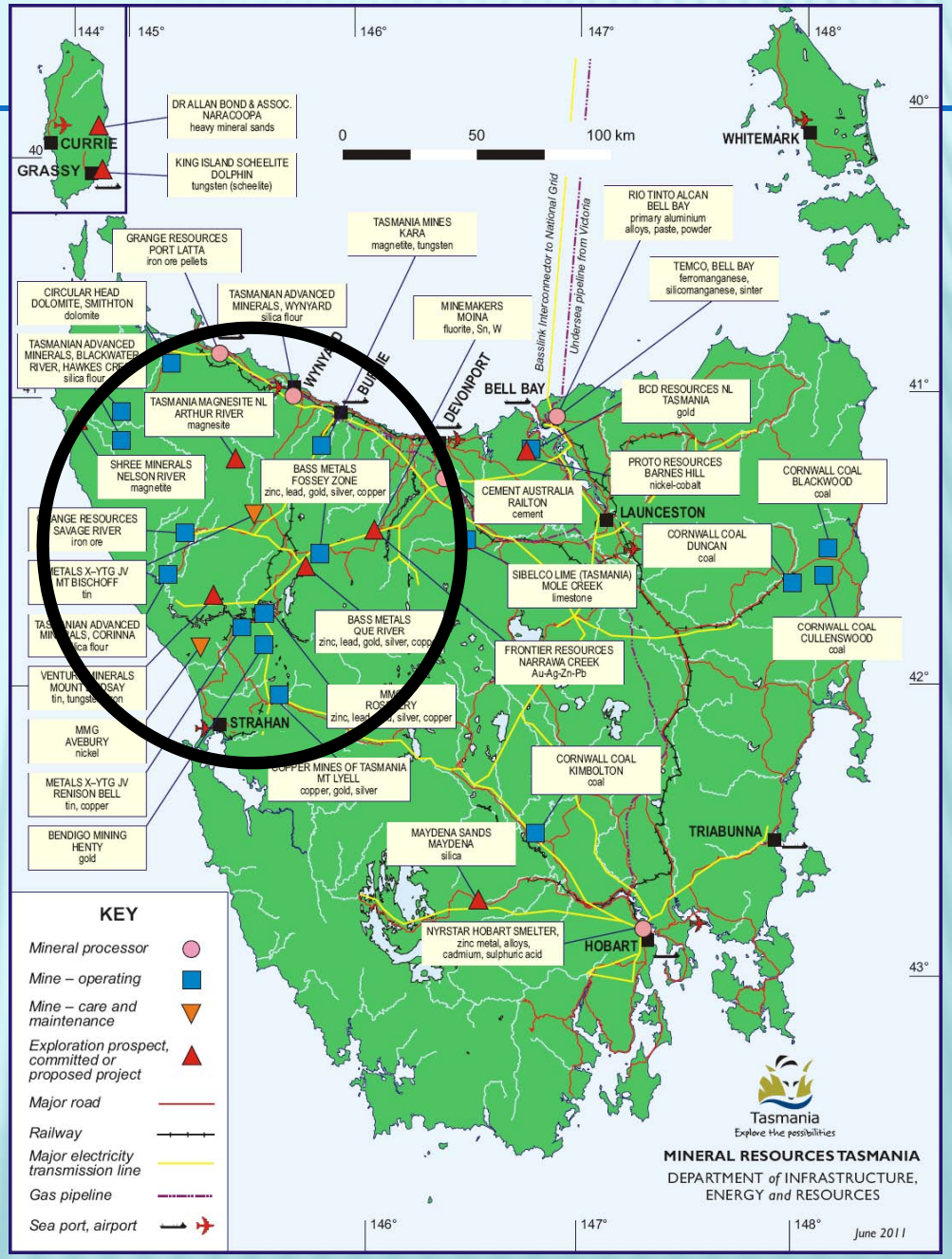
Sanjay Loyalka (Chairman)	CEO and Managing Director of Aditya Birla Minerals Ltd, (2003-08); Responsible for the acquisition of Nifty & Mount Gordon Copper mines; Development of the Nifty project - 2.5 mtpa underground copper mine in Pilbara;
Mahendra Pal (Director)	Responsible for the discovery of goethitic-hematite at NBR and several iron ore bodies in the Hamersley Basin and Yilgarn Craton, Western Australia.
Robert Reid (Exploration)	B. Science (hons); M.Sc. Economic Geology; 25 years exploration experience in Tasmania and PNG in gold, base metals, tin and iron.
Hugh Gilbrey (Ops Manager)	Dip Metaliferous Mining 30 years mining experience in Iron ore, Gold, Nickel and Limestone
Yue Guan (Mine Manager)	B. Eng; M.Sc. Mining; Experience in various mine engineering roles including drill & blast design, mine planning pit optimisation/design at operations including at Rio Tinto, BHP and Savage River Mine.
David Gibbons (Mine Geologist)	BSc(Geol)(Hons). 10 years exploration and mining geology predominantly in Tasmania.
Delia Tyson (HSET Manager)	BSc Hons Environmental Science 7 years experience in environmental management
Rashmi Loyalka (F & C Manager)	Chartered Accountant; Extensive experience in accounting , taxation , auditing & commercial functions

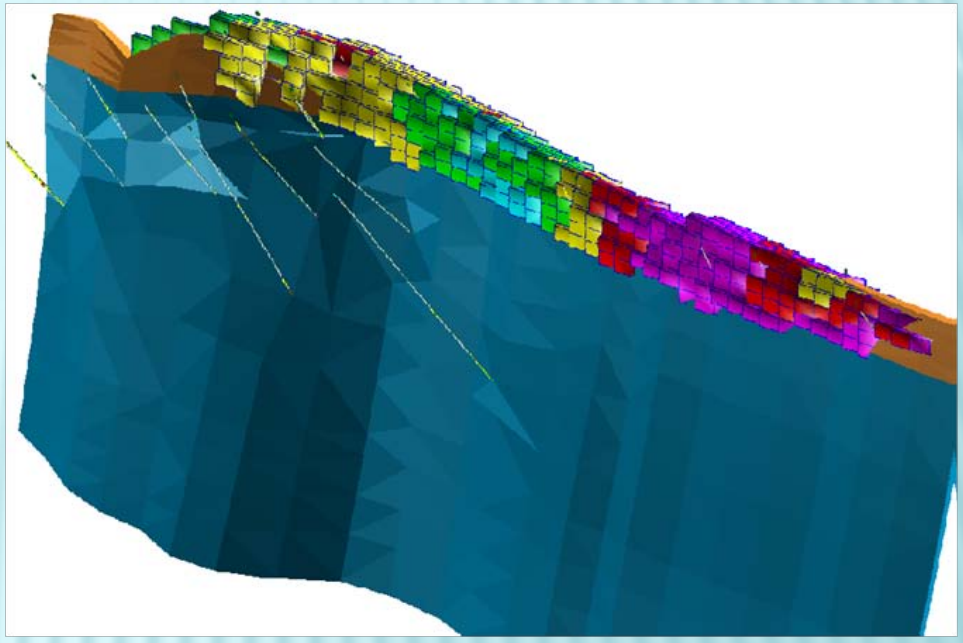
TASMANIA

- Nelson Bay River Project (NBR)
- Located in West Coast of Tasmania
- Forms part of a cluster of a densely mineral endowed area that hosts many world class mines including:
  - *Savage River [Grange Resources]*
  - *Mt Lyell [Vedanta]*
  - *Roseberry [MMG]*
  - *Henty [Unity Mining]*
  - *Avebury [MMG]*



NBR IRON ORE PROJECT

- Global Iron Resource of ~12Mt
- Goethite-hematite Inferred Resource of 1.4Mt
- Magnetite Resources of 7.8 Mt @ 38.3 DTR
  - Capable of producing high-grade concentrates to produce:
    - Blast Furnace (BF) Pellets
    - Dense Media Magnetite (DMM)



Goethite-Hematite Iron Block Grade Distribution

First Company to conceptualise & discover DSO iron ore in Tasmania .

PRODUCT STRATEGY

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Phased approach:

1. Direct Shipping Iron Ore (DSO), with very low deleterious elements (very low Al_2O_3) : Lump & Fines;

2. Iron Ore product (Fines & Lump) from Beneficiable goethitic-hematite iron resource;

3. Magnetite concentrates suitable for:
   - Dense Media Magnetite (DMM) separation in coal washery; and
   - High-grade Blast Furnace pellets.

GREENFIELD EXPLORATION TO PRODUCTION

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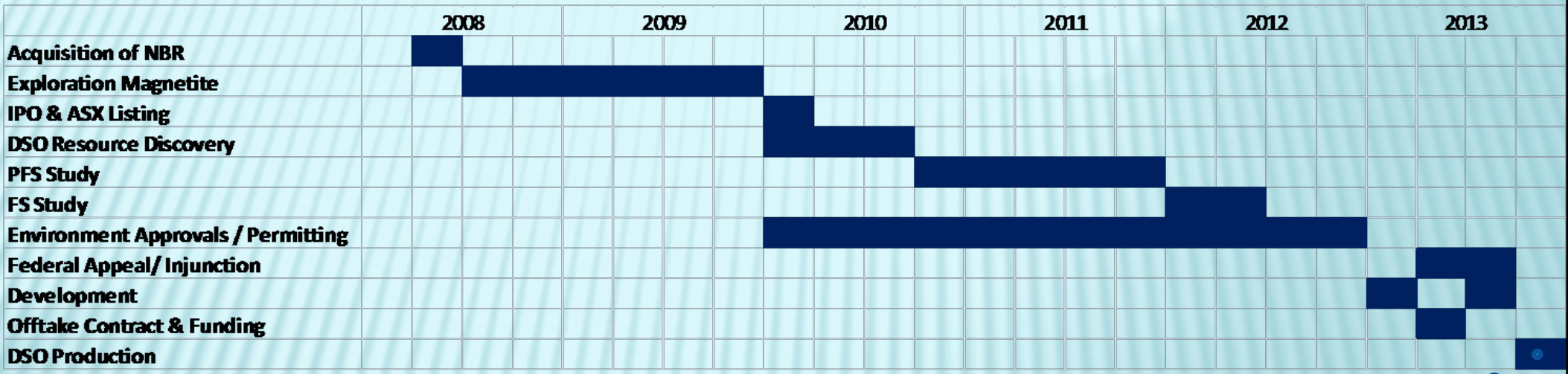

Nov Production

- Fast Track from Greenfield exploration to Producer
- First Greenfield mine in Tasmania in many years

..... Despite very long Statutory approval / legal process

NBR DSO PROJECT

Mine Opening by Hon. Bryan Green , M.P Deputy Premier, Tasmania

NBR DSO MINE PLAN

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- DSO Production (000 tonnes) 914
  - + DSO Starter Pit : 179
  - + DSO South Pit : 601
  - + DSO North Pit : 134

  NB: DSO Starter Pit & South Pit Updated for 2013 drilling
- C1 Costs FOB (A$/tonne) 59*
  - + Site Costs : 27
  - + Off-Site (transport & Port) : 32

  * Stage 1

NBR DSO PROJECT

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Production Drilling commences

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Ore Mining commences

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Crushing commences

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First
Crushed product
Iron Ore - lumps

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Truck Loading for haulage to Port

EXISTING ROAD NETWORK & PORT FACILITIES

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Product unloading / stockpiling at Burnie Port Shed Commences

NBR DSO PROJECT

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Drilling	Maxfield
Blasting	Forze
Mining	Collins
Crushing	Fieldwicks
Haulage	CJR
Storage & Ship Loading at Port	TasRail
Port Facilities	TasPorts
Product Off-Take	Frost Global
Survey	Lester Franks
Laboratory	SGS ; ALS

Experienced Partners (Contractors & Service Providers) to implement NBR DSO

NBR PROJECT AEROMAGNETICS

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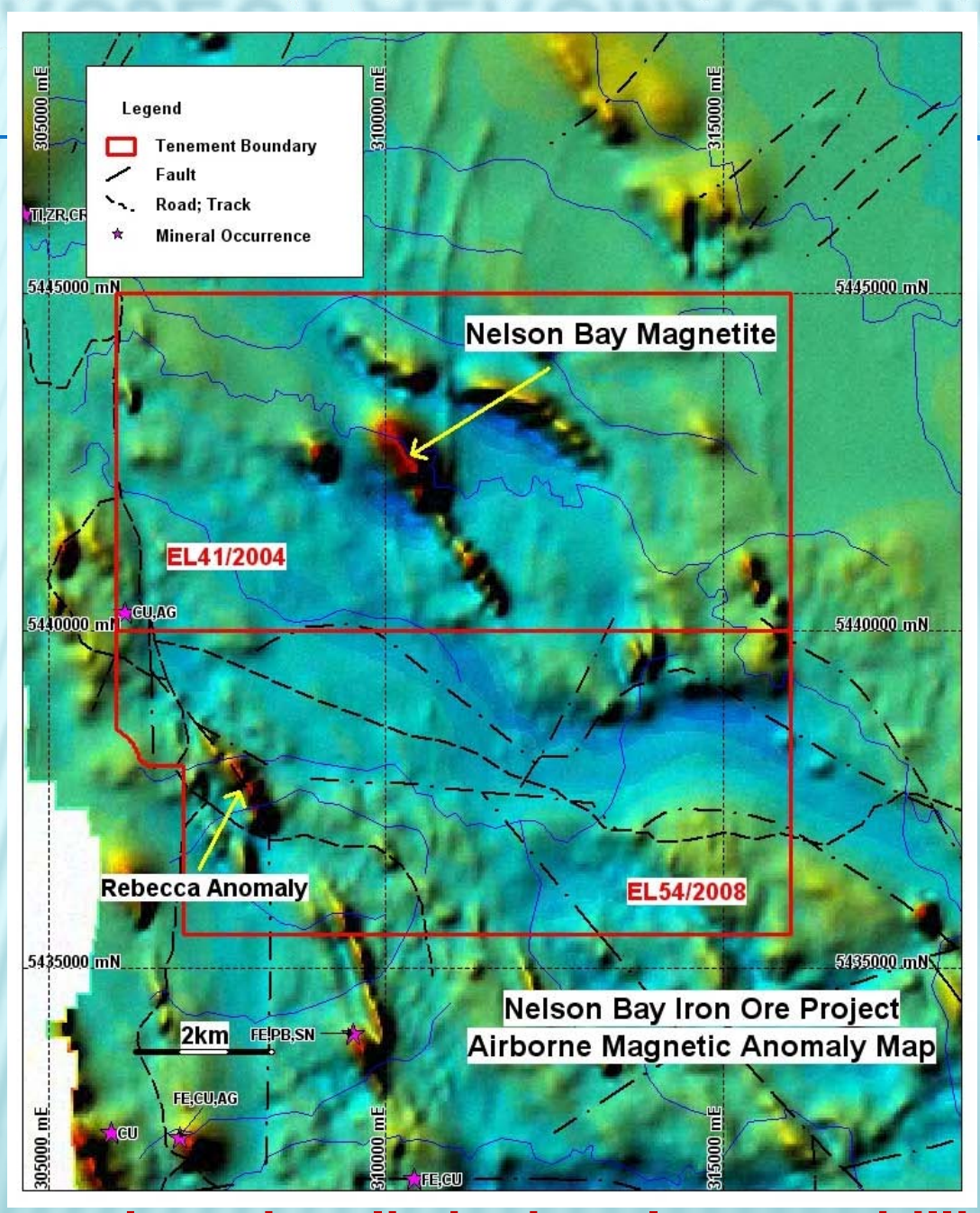
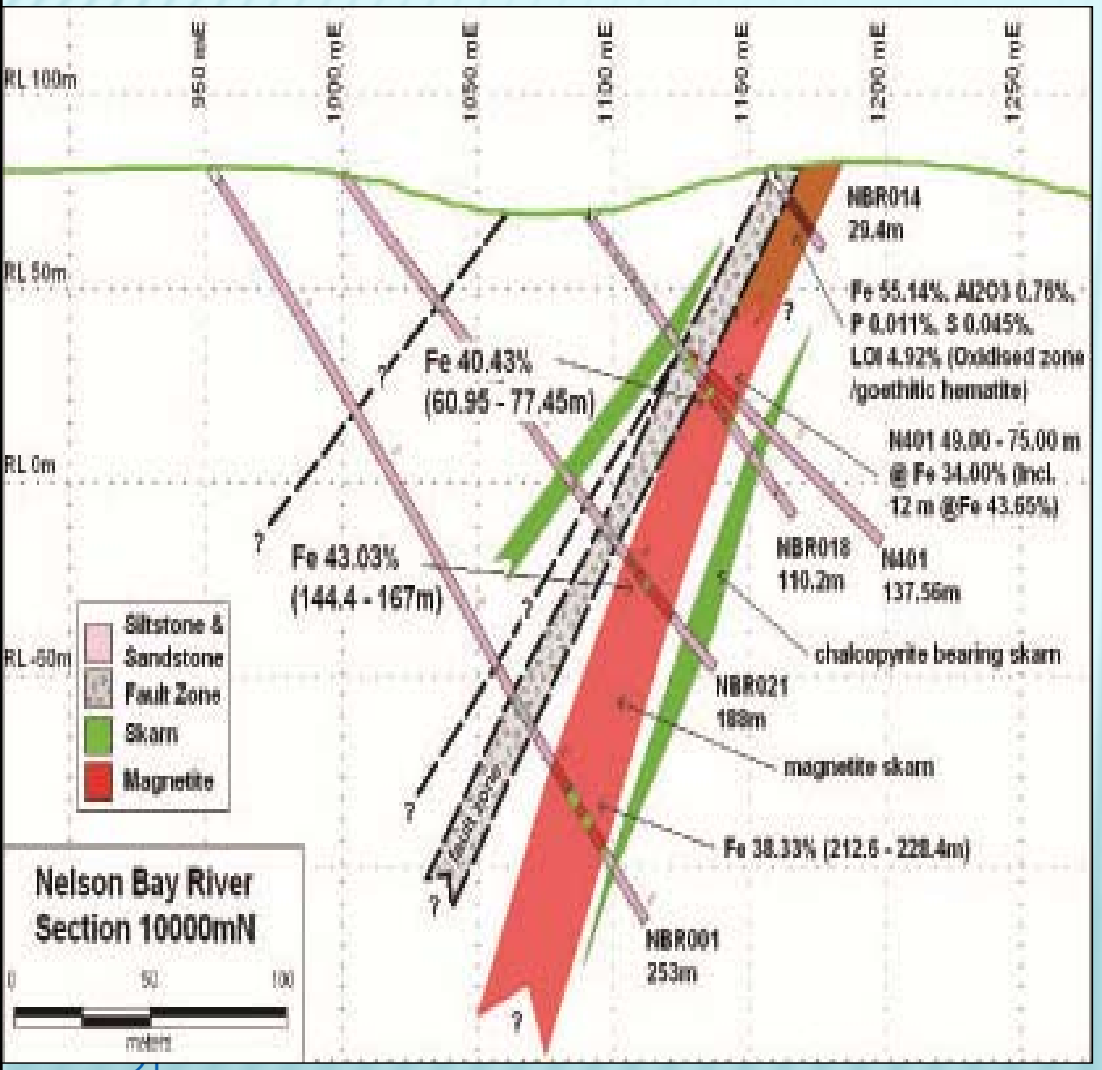


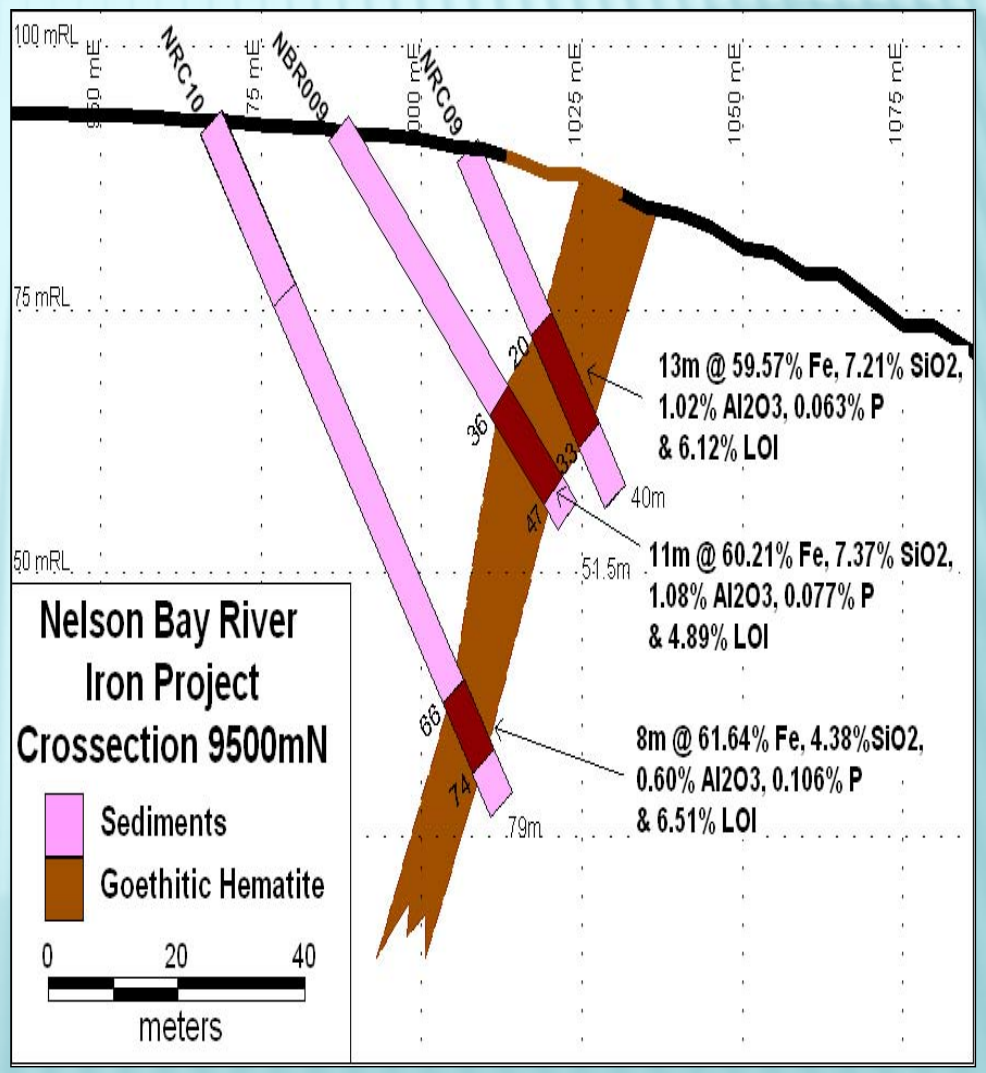
Current Resource based on limited exploratory drilling at north end (< 1km) of Aeromagnetic (~4 KM long) Anomaly

CROSS SECTIONS

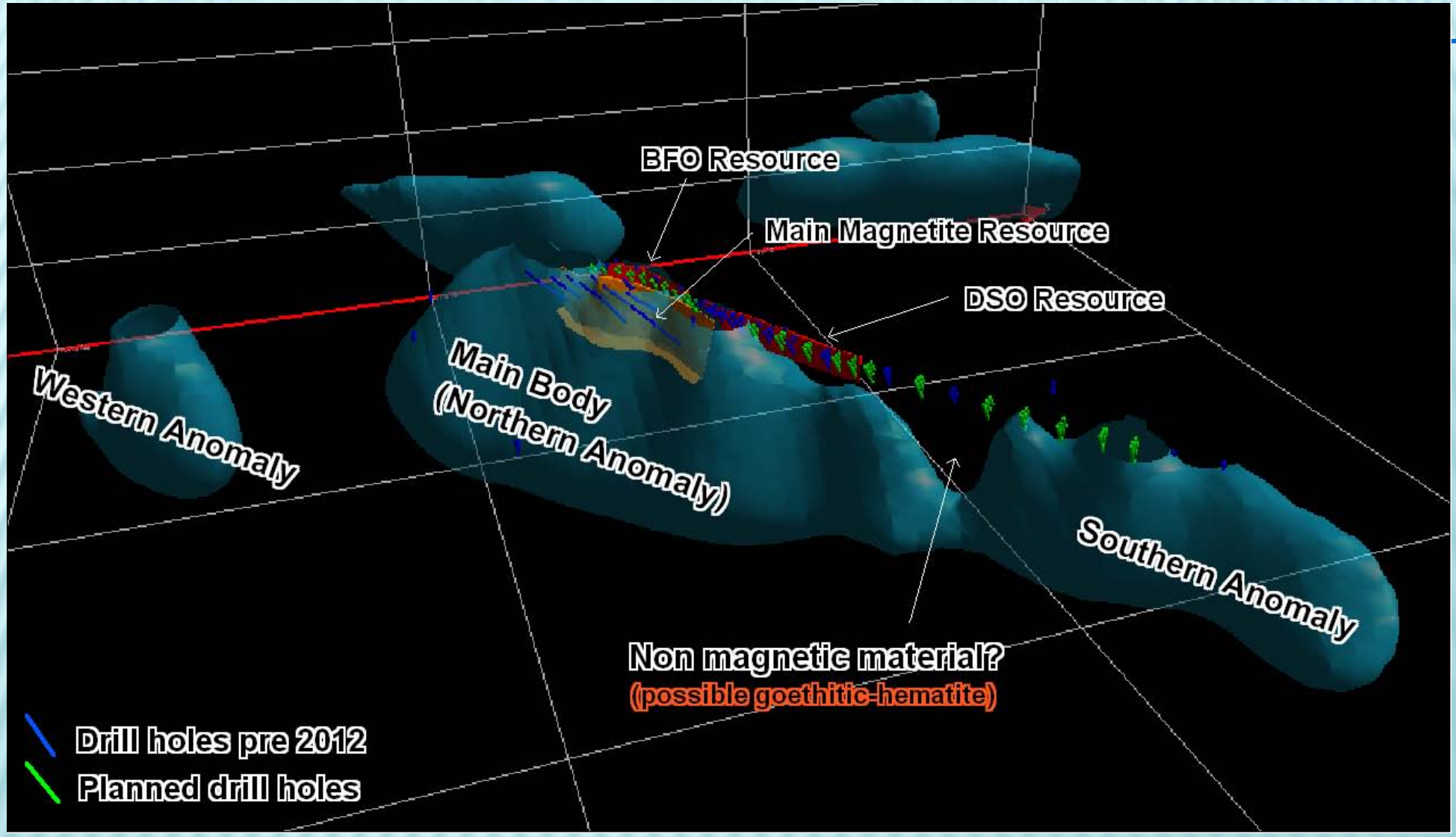
- Magnetite & DSO North Resource



- DSO South Resource



3D AEROMAGNETIC INVERSION STUDIES



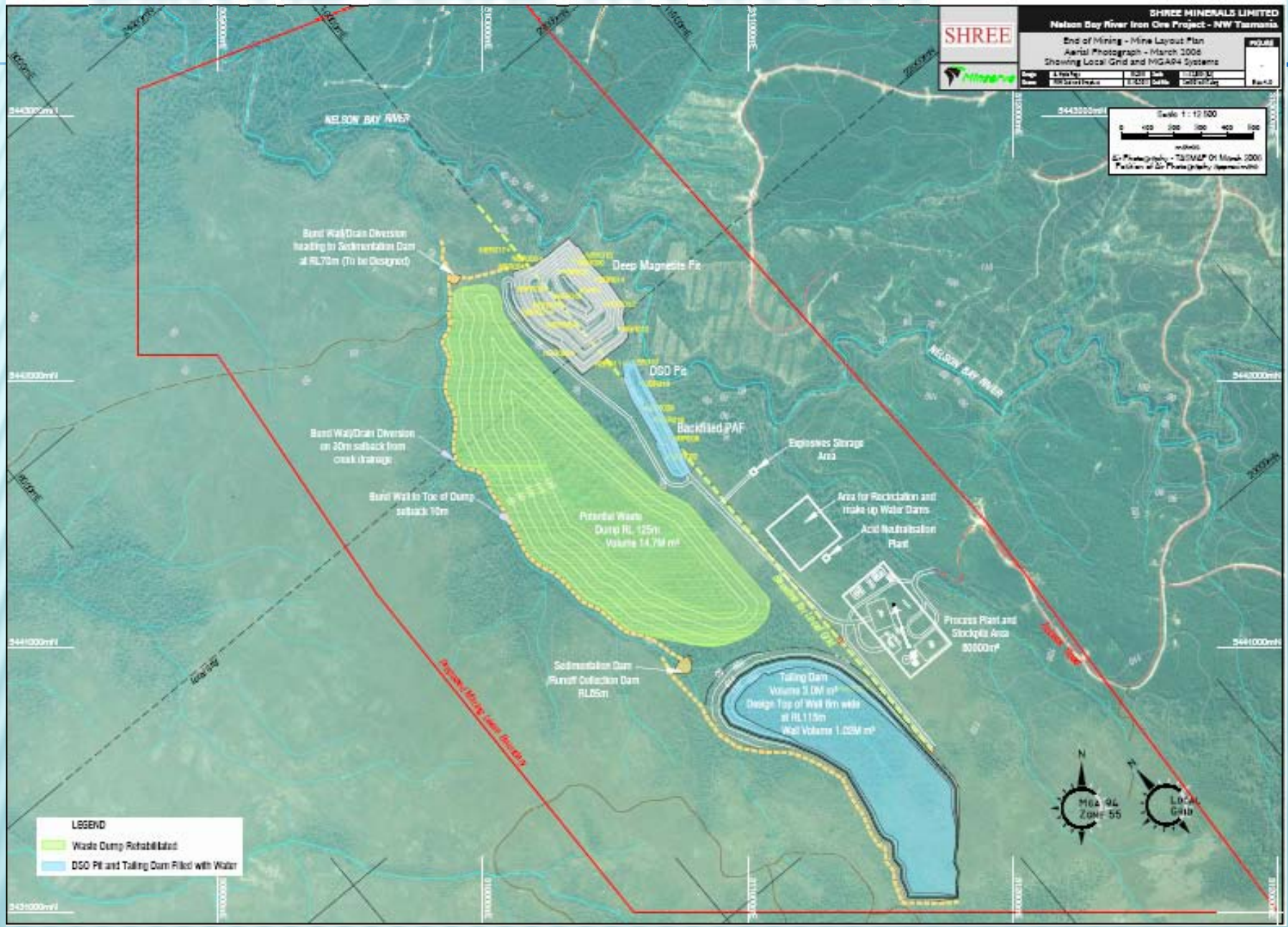
- Indicates continuation at depth & along strike
- Substantial potential for resource size increase at NBR

NBR PROJECT PRODUCTION PLAN

	Unit	Volume
Waste	M^3	11,627,562
DSO Oxide Ore	tonnes	1,013,359
Magnetite Ore	tonnes	2,902,946
Total Ore	tonnes	3,916,305
Strip Ratio	M^3/t	2.97
Ore production per year	tonnes	400,000
Years of Production		9.9

*** Exploration Potential for substantial increase in scale & life**

END OF YEAR 10 LAYOUT



The mine is situated between plantation forest (East) & button grass plains and Heathland (West)

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